

**Orcas Island Health Care District FY Financial Review**

| Actuals through 02/29/2024                       | Actual January | Actual February | Budgeted February | Variance February | NOTES   | YTD Total      | % of Budget | Forecast Annual  | Annual Budget    |
|--|----------------|-----------------|-------------------|-------------------|---|----------------|-------------|------------------|------------------|
| <b>BEGINNING CASH BALANCE</b>                    | 1,016,726      | 982,844         |                   |                   |   | 1,016,726      |             | 1,016,726        | 1,032,855        |
| <b>REVENUES/PROCEEDS</b>                         |                |                 |                   |                   |   |                |             |                  |                  |
| Property Taxes                                   | 5,606          | 77,726          | 16,991            | 60,735            |   | 83,332         | 5%          | 1,724,136        | 1,639,000        |
| Leasehold Taxes/Timber Taxes                     | 118            | 170             | 160               | 10                |   | 288            | 17%         | 2,602            | 1,704            |
| Grants/Rent/Expense Reimbursement/Misc           | 13,136         | -               | -                 | 0                 |   | 13,136         | 7%          | 49,942           | 184,874          |
| Investment Interest - LGIP                       | 3,142          | 3,105           |                   |                   |   | 6,247          |             | 0                | -                |
| <b>TOTAL REVENUES/PROCEEDS</b>                   | <b>22,002</b>  | <b>77,896</b>   | <b>17,151</b>     | <b>60,744</b>     |   | <b>103,003</b> | <b>6%</b>   | <b>1,784,471</b> | <b>1,825,578</b> |
| <b>EXPENSES</b>                                  |                |                 |                   |                   |   |                |             |                  |                  |
| <b>Other Clinic Subsidies</b>                    |                |                 |                   |                   |   |                |             | -                |                  |
| Island Hospital Clinic Subsidy                   | -              | -               | -                 |                   |   | 0              | 0%          | 1,047,000        | 1,022,000        |
| <b>Subtotal Clinic Subsidies</b>                 | <b>-</b>       | <b>-</b>        | <b>-</b>          | <b>-</b>          |   | <b>-</b>       | <b>0%</b>   | <b>1,047,000</b> | <b>1,022,000</b> |
| Clinic Building General Maintenance/Other        | 313            | 17,276          | -                 | -17,276           | Clinic Storage Room Project                                     | 17,589         | 17%         | 165,066          | 106,000          |
| Clinic Building Utilities (EWUA, ESWD, & OPALCO) | 147            | 856             | 958               | 102               | 2 months payment for utilities                                  | 1,003          | 9%          | 11,380           | 11,496           |
| Clinic Building Landscaping                      | -              | 4,135           | 1,560             | -2,575            | 2 months landscaping charge + 50% of new contract initial visit | 4,135          | 22%         | 21,075           | 18,720           |
| Clinic Building Insurance                        | -              | -               | -                 | 0                 |   | 0              | 0%          | 19,417           | 19,417           |
| Clinic Building Other                            | -              | -               | -                 | 0                 |   | 0              |             | 3,855            | -                |
| OIHCD Equipment Maintenance                      | -              | -               | -                 | 0                 |   | 0              | 0%          | -                | 5,000            |
| OIHCD Clinic Equipment Purchase                  | -              | -               | -                 | 0                 |   | 0              | 0%          | 43,624           | 70,000           |
| <b>Subtotal Building &amp; Equipment Costs</b>   | <b>460</b>     | <b>22,266</b>   | <b>2,518</b>      | <b>(19,748)</b>   |   | <b>22,726</b>  | <b>10%</b>  | <b>264,417</b>   | <b>230,633</b>   |
| Commissioners                                    | 1,932          | 805             | 1,750             | 945               |   | 2,737          | 13%         | 5,425            | 21,000           |
| Superintendent Salary                            | 13,973         | 13,973          | 14,000            | 27                |   | 27,947         | 17%         | 161,280          | 168,000          |
| Other Staff (Indep Contractor for PM)            | 2,990          | 2,730           | 3,147             | 417               |   | 5,720          | 15%         | 33,899           | 37,765           |
| Payroll Taxes (FICA, L&I, ES)                    | 1,505          | 1,394           | 1,668             | 274               |   | 2,899          | 14%         | 15,977           | 20,019           |



|                                |                |                 |  |                |                 |                |
|--------------------------------|----------------|-----------------|--|----------------|-----------------|----------------|
| <b>BEGINNING BALANCE</b>       | 751,659        | 751,659         |  | 751,659        | 751,659         | 751,659        |
| Transfers from General Fund    | -              | -               |  | 0              | 100,000         | 100,000        |
| Expenses Paid                  | 0              | 0               |  | 0              | 0               | 0              |
| <b>ENDING BALANCE</b>          | <b>751,659</b> | <b>751,659</b>  |  | <b>751,659</b> | <b>851,659</b>  | <b>851,659</b> |
|                                |                |                 |  |                |                 |                |
| <b>WASHINGTON FEDERAL DEBT</b> | <b>Actual</b>  | <b>Actual</b>   |  | <b>YTD</b>     | <b>Forecast</b> | <b>Annual</b>  |
|                                | <b>January</b> | <b>February</b> |  | <b>Total</b>   | <b>Annual</b>   | <b>Budget</b>  |
| <b>BEGINNING DEBT BALANCE</b>  | 325,000        | 325,000         |  | 325,000        | 425,000         | 325,000        |
| Draws                          |                |                 |  | 0              | 0               | 0              |
| Loan Payments                  | 0              | 0               |  | 100,000        | 100,000         | 100,000        |
| <b>ENDING DEBT BALANCE</b>     | <b>325,000</b> | <b>325,000</b>  |  | <b>325,000</b> | <b>325,000</b>  | <b>225,000</b> |
| Interest Expense WA Fed Debt   | -              | (175)           |  | -175           | 114,997         | 15,500         |