

**Orcas Island Health Care District FY Financial Review**

Actuals through 03/31/2024	Actual January	Actual February	Actual March	Budgeted March	Variance March	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
<b>BEGINNING CASH BALANCE</b>	<b>1,016,726</b>	<b>982,844</b>	<b>1,011,027</b>				<b>1,016,726</b>		<b>1,016,726</b>	<b>1,032,855</b>
<b>REVENUES/PROCEEDS</b>										
Property Taxes	5,606	77,726	141,804	249,633	(107,829.62)		225,135	14%	1,612,392	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	258	(228.37)		318	19%	2,516	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,000	AWPHD Board Retreat Grant Funds	19,136	10%	55,942	184,874
Investment Interest - LGIP	3,142	3,105	4,899				11,146		0	-
<b>TOTAL REVENUES/PROCEEDS</b>	<b>22,002</b>	<b>77,896</b>	<b>147,834</b>	<b>249,892</b>	<b>(102,058)</b>		<b>255,735</b>	<b>14%</b>	<b>1,678,641</b>	<b>1,825,578</b>
<b>EXPENSES</b>										
<b>Other Clinic Subsidies</b>									-	
Island Hospital Clinic Subsidy	-	-	-	-	-		0	0%	1,047,000	1,022,000
<b>Subtotal Clinic Subsidies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0%</b>	<b>1,047,000</b>	<b>1,022,000</b>
Clinic Building General Maintenance/Other	313	17,276	496	-	-496	Maintenance project supplies	18,085	17%	165,436	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	958	-185		2,145	19%	12,249	11,496
Clinic Building Landscaping	-	4,135	3,615	1,560	-2,055	50% of new contract charge + first month of regular service	7,750	41%	23,824	18,720
Clinic Building Insurance	-	-	-	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	-	-	0		0		3,855	-
OIHCD Equipment Maintenance	-	-	35,062	-	-35,062	X-ray maintenance reimbursement to Island Health for 2+ years	35,062	701%	35,062	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	-	-1,203	Dermatoscope purchase	1,203	2%	44,827	70,000
<b>Subtotal Building &amp; Equipment Costs</b>	<b>460</b>	<b>22,266</b>	<b>41,519</b>	<b>2,518</b>	<b>(39,001)</b>		<b>64,245</b>	<b>28%</b>	<b>304,670</b>	<b>230,633</b>
Commissioners	1,932	805	483	1,750	1,267		3,220	15%	5,268	21,000
Superintendent Salary	13,973	13,973	13,973	14,000	27		41,920	25%	161,920	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	3,147	417		8,450	22%	35,994	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,668	296		4,271	21%	16,192	20,019
Benefit Allowance	1,882	1,882	1,882	1,990	108		5,645	24%	45,599	23,876
<b>Subtotal Staffing Costs</b>	<b>22,282</b>	<b>20,784</b>	<b>20,440</b>	<b>22,555</b>	<b>2,115</b>		<b>63,506</b>	<b>23%</b>	<b>264,972.227</b>	<b>270,660</b>
District Office Rent & OPALCO	-	2,672	135	103	(32)		2,807	24%	11,292	11,536

Leasehold Tax (quarterly)	0	0	0	11	11		0		0	0
Property Tax Fees (April/Oct)	0	116	0	0	-		116	86%	238	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	-		0	0%	709	800
Miscellaneous Administrative Expenses	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	4,167	2,719	Attorney General's Office Letter expenses	4,648	9%	21,599	50,000
Technology Support Services	363	363	363	363	0		1,089	25%	1,799	4,355
Professional/Independent Contractors	12,000	0	350	0	(350)		12,350	41%	17,420	30,000
DOH Dental Grant Expenses	0	1,950	6,504			Dr. Dubek Dental Consulting expenses				
Accounting Services/SJC Auditor Svcs	549	0	0	0	-		549	27%	2,074	2,000
State Auditor	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	200	(5)		3,398	63%	6,422	5,400
Travel	0	156	20	0	(20)		175	4%	5,631	4,500
Conferences & Training	3,500	525	0	0	-		4,025	67%	5,945	6,000
Meeting Expenses	0	280	0	0	-		280	56%	815	500
Postage & Shipping	0	0	0	0	-		0	0%	-100	250
Promotions & Advertising	0	452	0	1,000	1,000		452	4%	2,252	12,000
Bank Service Charge	0	0	0	0	-		0	0%	53	340
General Liability/D&O Insurance	0	0	0	0	-		0	0%	3,180	3,339
Printing/Graphics	0	0	0	0	-		0	0%	33	1,000
Annual Dues & Subscriptions	3,200	0	0	0	-		3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	-		7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	-		0	0%	422	500
Computer Hardware & Software	0	119	119	50	(69)		238	11%	1,742	2,100
<b>Subtotal Other Expenses</b>	<b>33,142</b>	<b>6,838</b>	<b>9,143</b>	<b>5,894</b>	<b>3,255</b>		<b>40,669</b>	<b>20%</b>	<b>101,284</b>	<b>206,074</b>
<b>TOTAL EXPENSES</b>	<b>55,884</b>	<b>49,888</b>	<b>71,102</b>	<b>30,967</b>	<b>-33,631</b>		<b>168,420</b>	<b>10%</b>	<b>1,717,927</b>	<b>1,729,367</b>
Transfer to Reserve	-	-	-				0	0%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	-				-175	-1%	114,997	15,500
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>(175)</b>	<b>-</b>				<b>(175)</b>	<b>0%</b>	<b>214,997</b>	<b>115,500</b>
<b>ENDING CASH BALANCE</b>	<b>982,844</b>	<b>1,011,027</b>	<b>1,087,758</b>				<b>1,104,216</b>	<b>109%</b>	<b>762,442</b>	<b>1,013,566</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>				<b>YTD</b>		<b>Forecast</b>	<b>Annual</b>
<b>RESERVE FUND</b>	<b>January</b>	<b>February</b>	<b>March</b>				<b>Total</b>		<b>Annual</b>	<b>Budget</b>
<b>BEGINNING BALANCE</b>	751,659	751,659	751,659				751,659		751,659	751,659
Transfers from General Fund	-	-	0				0		100,000	100,000
Expenses Paid	0	0	0				0		0	0
<b>ENDING BALANCE</b>	<b>751,659</b>	<b>751,659</b>	<b>751,659</b>				<b>751,659</b>		<b>851,659</b>	<b>851,659</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>				<b>YTD</b>		<b>Forecast</b>	<b>Annual</b>
<b>WASHINGTON FEDERAL DEBT</b>	<b>January</b>	<b>February</b>	<b>March</b>				<b>Total</b>		<b>Annual</b>	<b>Budget</b>

<b>BEGINNING DEBT BALANCE</b>	325,000	325,000	325,000		325,000	425,000	325,000
Draws					0	0	0
Loan Payments	0	0	0		100,000	100,000	100,000
<b>ENDING DEBT BALANCE</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>		<b>325,000</b>	<b>325,000</b>	<b>225,000</b>
Interest Expense WA Fed Debt	-	(175)	-		-175	114,997	15,500