

Orcas Island Health Care District FY Financial Review

Actuals through 04/30/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Budgeted May	Variance May	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,643,922				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS												
Property Taxes	5,606	77,726	141,804	589,014	166,786	171,157	(4,371.41)		980,935	60%	1,635,866	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	246	(117.36)		864	51%	2,960	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	-	6,120	AWPHD Grant, \$4000 board retreat, \$2120 website upgrade	25,256	14%	62,062	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627				15,361		0	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	171,403	8,258		1,022,416	56%	1,727,523	1,825,578
EXPENSES												
Other Clinic Subsidies												
Island Hospital Clinic Subsidy	-	-	0	-	-	-	-		0	0%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	-		-	0%	1,022,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	1,011	-	-1,011	*includes Maintenance Tech hours \$510	20,956	20%	125,439	106,000
Clinic Building Utilities(EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	958	-132		4,562	40%	11,539	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	1,560	1,256		8,357	45%	21,466	18,720
Clinic Building Insurance	-	-	0	-	-	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	0	5,014	-	-	0		5,014		8,869	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	-	0		35,062	701%	35,062	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-2,304	Bilirubinometer purchase	3,655	5%	47,279	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	2,518	(2,190)		77,606	34%	269,071	230,633
Commissioners	1,932	805	483	805	1,771	1,750	-21		5,796	28%	7,460	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	14,000	27		69,867	42%	163,200	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	3,147	304		14,283	38%	35,100	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,668	142		7,405	37%	16,470	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,990	108		9,409	39%	47,203	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	22,555	559		106,760	39%	269,432	270,660
District Office Rent & OPALCO	-	2,672	135	154	148	2,678	2,530		3,109	27%	11,126	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	0	-		0		0	0
Property Tax Fees (April/Oct)	0	116	0	135	0	0	-		251	186%	251	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	0	-		0	0%	677	800

Monthly Balance Sheet

June Board Meeting
6/20/2024

Orcas Island
Health Care
District

AVAILABLE FUNDS

CASH

Unrestricted	\$	67,909.46
Restricted ¹	\$	946.19
TOTAL CASH	\$	68,855.65

INVESTMENTS

General Fund	\$	1,684,976.00
Contingency Reserve	\$	649,867.00
Capital Reserve	\$	164,000.00
TOTAL INVESTMENTS	\$	2,498,843.00

LIABILITIES

Current Liabilities ²	\$	541,946.00
Long-term Liabilities ³	\$	325,000.00
TOTAL LIABILITIES	\$	866,946.00

NET POSITION

\$	1,700,752.65
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1- Restricted cash is from investment income or other cash that is not readily available for cash use

2- Current Liabilities include expected expenses for the next calendar month

3- Long-term liabilities include bonds and other long-term debt