

Orcas Island Health Care District FY Financial Review

Actuals through 01/31/2024	Actual January	Budgeted January	Variance January	Notes	% of Budget	Annual Budget
BEGINNING CASH BALANCE	1,016,726					1,032,855
REVENUES/PROCEEDS						
Property Taxes	5,606	6,537	-931		0%	1,639,000
Leasehold Taxes/Timber Taxes	118	84	34		7%	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	13,136	Island Health Utilities Reimbursement & AWP semi-annual payment	7%	184,874
Investment Interest - LGIP		-				-
TOTAL REVENUES/PROCEEDS	18,860	6,621	12,239		1%	1,825,578
EXPENSES						
Other Clinic Subsidies						
Island Hospital Clinic Subsidy	-	-			0%	1,022,000
Subtotal Clinic Subsidies	-	-	-		0%	1,022,000
Building & Equipment Costs						
Clinic Building General Maintenance/Other	313	8,833	8,520		0%	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	958	811		1%	11,496
Clinic Building Landscaping	-	1,560	1,560		0%	18,720
Clinic Building Insurance	-	-	0		0%	19,417
Clinic Building Other	-	-	0			-
OIHCD Equipment Maintenance	-	417	417		0%	5,000
OIHCD Clinic Equipment Purchase	-	5,833	5,833		0%	70,000
Subtotal Building & Equipment Costs	460	17,601	17,141		0%	230,633
Staffing Costs						
Commissioners	1,932	1,750	-182		9%	21,000
Superintendent Salary	13,973	14,000	27		8%	168,000
Other Staff (Indep Contractor for PM)	2,990	3,147	157		8%	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,668	163		8%	20,019
Benefit Allowance	1,882	1,990	108		8%	23,876
Subtotal Staffing Costs	22,282	22,555	273		8%	270,660
Other Administrative Expenses						
District Office Rent & OPALCO	-	-	-		0%	11,536
Leasehold Tax (quarterly)	0	0	-			0
Property Tax Fees (April/Oct)	0	0	-		0%	135
Office & Janitorial Supplies/Small Tools & Equip	0	67	67		0%	800
Miscellaneous Administrative Expenses	0	4,167	4,167		0%	50,000
Legal Services	3,200	4,167	967	Attorney General's Office Letter Response work	6%	50,000
Technology Support Services	363	363	0		8%	4,355
Professional/Independent Contractors	12,000	2,500	(9,500)	Board Retreat Consultant fee	40%	30,000
Accounting Services/SJC Auditor Svcs	549	0	(549)	fee	27%	2,000
State Auditor	0	0	-			9,819

Website/Email Service/Internet	2,988	200	(2,788)	Annual Streamline Website Mgmt payment	55%	5,400
Travel	0	0	-		0%	4,500
Conferences & Training	3,500	0	(3,500)	Superintendent - UW Public health/Primary care Leadership Institute	58%	6,000
Meeting Expenses	0	42	42		0%	500
Postage & Shipping	0	21	21		0%	250
Promotions & Advertising	0	1,000	1,000		0%	12,000
Bank Service Charge	0	28	28		0%	340
General Liability/D&O Insurance	0	0	-		0%	3,339
Printing/Graphics	0	83	83		0%	1,000
Annual Dues & Subscriptions	3,200	0	(3,200)	AWPHD Annual Dues, increased from \$1500	213%	1,500
Election Services (Odd years)	7,342	0	(7,342)			10,000
Furniture & Fixtures	0	42	42		0%	500
Computer Hardware & Software	0	175	175		0%	2,100
Subtotal Other Expenses	33,142	12,854	(20,288)		16%	206,074
TOTAL EXPENSES	55,884	53,010	-2,874		3%	1,729,367
Transfer to Reserve	-				0%	100,000
Transfer to Debt Service Fund	-				0%	15,500
TOTAL TRANSFERS	-				0%	115,500
ENDING CASH BALANCE	979,702	-46,389	1,026,091		97%	1,013,566
	Actual					Annual
RESERVE FUND	January					Budget
BEGINNING BALANCE	751,659					751,659
Transfers from General Fund	-					100,000
Expenses Paid	0					0
ENDING BALANCE	751,659					851,659
	Actual					Annual
WASHINGTON FEDERAL DEBT	January					Budget
BEGINNING DEBT BALANCE	425,000					425,000
Draws						0
Loan Payments	0					100,000
ENDING DEBT BALANCE	425,000					325,000
Interest Expense WA Fed Debt	-					15,500