

Orcas Island Health Care District FY Financial Review

Actuals through 10/31/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Budgeted October	Variance October	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,209,800	1,193,419	1,282,794				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS																	
Property Taxes	5,606	77,726	141,804	589,014	166,786	22,042	4,781	10,388	32,511	435,611	446,749	(11,138.13)		1,486,269	91%	1,624,550	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	211	16	458	31	27	374	(347.00)		1,607	94%	3,583	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	19,572	-	13,586	109,999	1,520	-	1,520	Insurance Refund	169,932	92%	171,636	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627	7,162	6,328	12,397	4,783	11,603				64,261		64,261	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	48,988	11,125	24,432	147,324	437,158	447,123	(9,965)		1,722,070	94%	1,844,679	1,825,578
EXPENSES																	
Other Clinic Subsidies																	
Island Hospital Clinic Subsidy	-	-	0	-	-	-	511,000	0	0	0	-	-		511,000	50%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	511,000	0	0	0	-	-		511,000	50%	1,022,000	1,022,000
Clinic Building General Maintenance/Other																	
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	1,054	954	955	1,007	781	958	177	clinic asphalt & maintenance tech.	9,312	81%	12,244	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	911	1,149	304	607	607	1,560	953		11,934	64%	14,793	18,720
Clinic Building Insurance	-	-	0	-	-	-	-	0	0	12,635	-	-12,635	Annual Building Insurance pt 1.	12,635	65%	12,635	19,417
Clinic Building Other	-	-	0	5,014	-	-	(5,014)	0	0	0	-	0		0		-	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	5,014	5,014	0	5,014	1,122	-	-1,122	Heat Pump Maintenance	51,225	1024%	51,225	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-	0	2,866	0	-	0		6,521	9%	6,521	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	8,695	4,204	9,745	24,113	34,004	2,518	(31,486)		158,367	69%	164,699	230,633
Commissioners	1,932	805	483	805	1,771	1,127	1,127	1,449	1,771	1,127	1,750	623		12,397	59%	12,781	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	14,000	27		139,733	83%	166,400	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	2,978	2,979	2,843	3,114	3,250	3,147	-103		29,448	78%	35,038	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,518	6,565	1,518	1,541	-3,451	1,668	5,120	Refund from SJC misallocated payment in July	15,095	75%	16,511	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,990	108		18,818	79%	33,433	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	21,478	26,526	21,665	22,281	16,780	22,555	5,775		215,490	80%	264,162	270,660
District Office Rent & OPALCO																	
Leasehold Tax (quarterly)	0	0	0	0	0	0	0	0	0	0	0	-		0		0	0
Property Tax Fees (April/Oct)	0	116	0	0	0	0	0	0	0	0	0	-		116	86%	116	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	8	0	0	23	0	0	-		31	4%	707	800
Miscellaneous Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	0	640	0	0	3,012	632	4,167	3,535		9,444	19%	15,310	50,000
Technology Support Services	363	363	363	364	364	364	364	364	364	364	363	(1)		3,633	83%	4,359	4,355
Professional/Independent Contractors	12,000	0	350	350	0	0	0	0	0	350	0	(350)	Article writing payment to Gaileys	13,050	44%	17,420	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406	6,010	960	3,041	2,464	7,742	121,645	0	0	Payment back to County for dental equipment, accounting time for dental	161,721		161,721	0
Accounting Services/SJC Auditor Svcs	549	0	0	535	0	0	606	0	0	575	0	(575)	Quarterly accounting payment to SJC	2,265	113%	2,265	2,000
State Auditor	0	0	0	0	0	0	0	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	205	195	206	195	195	197	197	200	3		4,785	89%	5,898	5,400
Travel	0	156	20	1,142	221	388	878	0	0	2,002	0	(2,002)	Chris Leadership Institute & Rural Health Clinic Conference	4,807	107%	6,133	4,500
Conferences & Training	3,500	525	0	440	0	0	1,098	0	0	0	0	-		5,563	93%	6,595	6,000
Meeting Expenses	0	280	0	0	0	0	0	0	0	0	0	-		280	56%	280	500

Postage & Shipping	0	0	0	0	-82	0	0	0	0	0	0	-	-82	-33%	-82	250
Promotions & Advertising	0	452	0	0	452	0	0	0	0	0	1,000	1,000	905	8%	1,438	12,000
Bank Service Charge	0	0	0	0	0	0	0	0	0	0	0	-	0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	0	0	3,340	0	0	0	-	3,340	100%	3,340	3,339
Printing/Graphics	0	0	0	215	-26	0	0	0	0	0	0	-	189	19%	189	1,000
Annual Dues & Subscriptions	3,200	0	0	0	0	0	0	0	0	0	0	-	3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	0	0	0	0	0	0	-	7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	0	0	0	0	0	0	0	-	0	0%	0	500
Computer Hardware & Software	0	119	119	119	119	119	444	186	119	119	50	(69)	1,461	70%	2,148	2,100
Subtotal Other Expenses	33,142	6,838	9,143	15,441	7,400	5,483	6,740	9,202	11,555	125,982	5,883	1,546	230,926	112%	250,751	206,074
TOTAL EXPENSES	55,884	49,888	71,102	45,351	34,104	35,656	548,470	40,613	57,949	176,766	30,956	-24,166	1,115,783	65%	1,701,613	1,729,367
Transfer to Reserve	-	-	0	-	-	50,000	-	0	0	0	0	0	50,000	50%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	0	5,802	0	0	-	200	0	5,801	-	-	11,628	75%	11,628	15,500
TOTAL TRANSFERS	-	(175)	0	5,802	-	50,000	-	200	0	5,801	-	-	61,628	53%	111,628	115,500
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,209,800	1,193,419	1,282,794	1,537,384	-	-	1,561,385	154%	1,048,165	1,013,566

WASHINGTON FEDERAL DEBT	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	YTD	Forecast	Annual
	January	February	March	April	May	June	July	August	September	October			
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
Draws											0	0	0
Loan Payments	0	0	0	0	0	0	0	0	0	100,000	-	100,000	-
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	225,000	325,000	225,000	325,000
Interest Expense WA Fed Debt	-	(175)	-	5,802	-	-	-	200	-	5,801	11,628	11,628	15,500

Monthly Balance Sheet

November Board Meeting
11/7/2024

Orcas Island
Health Care
District

AVAILABLE FUNDS

CASH

Unrestricted	\$	506,941.21
Restricted ¹	\$	3,325.05
TOTAL CASH	\$	510,266.26

INVESTMENTS

General Fund	\$	1,063,976.00
Contingency Reserve	\$	649,867.00
Capital Reserve	\$	164,000.00
TOTAL INVESTMENTS	\$	1,877,843.00

LIABILITIES

Current Liabilities ²	\$	102,192.34
Long-term Liabilities ³	\$	225,000.00
TOTAL LIABILITIES	\$	327,192.34

NET POSITION

\$	2,060,916.92
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1- Restricted cash is from investment income or other cash that is not readily available for cash use

2- Current Liabilities include expected expenses for the next calendar month

3- Long-term liabilities include bonds and other long-term debt