

Orcas Island Health Care District FY Financial Review

Actuals through 10/31/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Budgeted November	Variance November	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,209,800	1,193,419	1,282,794	1,537,384				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS																		
Property Taxes	5,606	77,726	141,804	589,014	166,786	22,042	4,781	10,388	32,511	435,611	124,609	126,947	(2,338.24)		1,610,877	98%	1,620,221	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	211	16	458	31	27	417	99	317.36		2,024	119%	2,781	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	19,572	-	13,586	109,999	1,520	-	-	0		169,932	92%	172,136	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627	7,162	6,328	12,397	4,783	11,603	8,413				72,674		72,674	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	48,988	11,125	24,432	147,324	437,158	133,438	127,046	6,392		1,855,508	102%	1,846,962	1,825,578
EXPENSES																		
Other Clinic Subsidies																		-
Island Hospital Clinic Subsidy	-	-	0	-	-	-	511,000	0	0	0	0	-	-		511,000	50%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	511,000	0	0	0	0	-	-		511,000	50%	1,022,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	1,011	1,717	2,101	8,487	14,619	18,859	928	-	-928	Building expenses + Maintenance Tech hours	67,668	64%	68,596	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	1,054	954	955	1,007	781	844	958	114		10,156	88%	12,183	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	911	1,149	304	607	607	0	1,560	1,560		11,934	64%	13,840	18,720
Clinic Building Insurance	-	-	0	-	-	-	-	0	0	12,635	0	18,000	18,000		12,635	65%	12,635	19,417
Clinic Building Other	-	-	0	5,014	-	-	(5,014)	0	0	0	0	0	0		0		-	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	5,014	5,014	0	5,014	1,122	0	-	0		51,225	1024%	51,225	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-	0	2,866	0	0	-	0		6,521	9%	6,521	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	8,695	4,204	9,745	24,113	34,004	1,772	20,518	18,746		160,139	69%	164,999	230,633
Commissioners	1,932	805	483	805	1,771	1,127	1,127	1,449	1,771	1,127	1,127	1,750	623		13,524	64%	13,524	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	14,000	27		153,707	91%	167,040	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	2,978	2,979	2,843	3,114	3,250	3,182	3,147	-35		32,630	86%	35,360	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,518	6,565	1,518	1,541	-3,451	1,533	1,668	136		16,628	83%	17,107	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,990	108		20,699	87%	31,395	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	21,478	26,526	21,665	22,281	16,780	21,697	22,555	858		237,187	88%	264,425	270,660
District Office Rent & OPALCO	-	2,672	135	154	148	2,799	114	2,655	99	99	2,644	2,678	34	\$2547 check to be voided and reissued to new building owner, will show in December financials	11,520	100%	11,723	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	0	0	0	0	0	0	0	-		0		0	0
Property Tax Fees (April/Oct)	0	116	0	0	0	0	0	0	0	0	0	0	-		116	86%	116	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	8	0	0	23	0	27	0	(27)		58	7%	131	800
Miscellaneous Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	0	640	0	0	3,012	632	1,352	4,167	2,815		10,796	22%	16,662	50,000
Technology Support Services	363	363	363	364	364	364	364	364	364	364	364	363	(1)		3,997	92%	4,360	4,355
Professional/Independent Contractors	12,000	0	350	350	0	0	0	0	0	350	0	0	-		13,050	44%	17,420	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406	6,010	960	3,041	2,464	7,742	121,645	3,836				165,557		165,557	
Accounting Services/SIC Auditor Svcs	549	0	0	535	0	0	606	0	0	575	3,000	662	(2,338)	Accounting transition fee	5,265	263%	5,265	2,000
State Auditor	0	0	0	0	0	0	0	0	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	205	195	206	195	195	197	197	197	200	3		4,982	92%	5,641	5,400
Travel	0	156	20	1,142	221	388	878	0	0	2,002	911	0	(911)	Chris NARHC conference; Ellen public works training	5,719	127%	7,044	4,500
Conferences & Training	3,500	525	0	440	0	0	1,098	0	0	0	0	0	-		5,563	93%	5,563	6,000
Meeting Expenses	0	280	0	0	0	0	0	0	0	0	0	0	-		280	56%	280	500
Postage & Shipping	0	0	0	0	-82	0	0	0	0	0	0	0	-		-82	-33%	-82	250
Promotions & Advertising	0	452	0	0	452	0	0	0	0	0	452	1,000	548	Sounder, clinic triage article	1,357	11%	1,357	12,000

Bank Service Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	-		0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	0	0	3,340	0	0	0	0	0	-		3,340	100%	3,340	3,339
Printing/Graphics	0	0	0	215	-26	0	0	0	0	0	103	0	(103)	Budget/Levy public hearing notice	291	29%	291	1,000	
Annual Dues & Subscriptions	3,200	0	0	0	0	0	0	0	0	0	0	0	0	-		3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	0	0	0	0	0	0	0	0	-		7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	0	0	0	0	0	0	0	0	0	-		0	0%	0	500
Computer Hardware & Software	0	119	119	119	119	119	444	186	119	119	119	50	(69)		1,580	75%	1,781	2,100	
Subtotal Other Expenses	33,142	6,838	9,143	15,441	7,400	5,483	6,740	9,202	11,555	125,982	13,004	9,119	(49)		243,929	118%	257,754	206,074	
TOTAL EXPENSES	55,884	49,888	71,102	45,351	34,104	35,656	548,470	40,613	57,949	176,766	36,472	52,192	19,556		1,152,255	67%	1,709,179	1,729,367	
Transfer to Reserve	-	-	0	-	-	50,000	-	0	0	0	50,000				100,000	100%	100,000	100,000	
Transfer to Debt Service Fund	-	(175)	0	5,802	0	0	-	200	0	5,801	0				11,628	75%	11,628	15,500	
TOTAL TRANSFERS	-	(175)	0	5,802	-	50,000	-	200	0	5,801	50,000				111,628	97%	111,628	115,500	
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,209,800	1,193,419	1,282,794	1,537,384	1,584,351				1,608,351	159%	1,042,881	1,013,566	

WASHINGTON FEDERAL DEBT	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	YTD	Forecast	Annual
	January	February	March	April	May	June	July	August	September	October	November			
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	225,000	325,000	325,000	325,000
Draws												0	0	0
Loan Payments	0	0	0	0	0	0	0	0	0	100,000	0	-	100,000	-
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	225,000	225,000	325,000	225,000	325,000
Interest Expense WA Fed Debt	-	(175)	-	5,802	-	-	-	200	-	5,801	-	11,628	11,628	15,500

Monthly Balance Sheet

December Board Meeting
12/4/2024

Orcas Island
Health Care
District

AVAILABLE FUNDS

CASH

Unrestricted	\$	58,500.66
Restricted ¹	\$	53,080.49
TOTAL CASH	\$	111,581.15

INVESTMENTS

General Fund	\$	1,471,976.00
Contingency Reserve	\$	649,867.00
Capital Reserve	\$	164,000.00
TOTAL INVESTMENTS	\$	2,285,843.00

LIABILITIES

Current Liabilities ²	\$	543,467.61
Long-term Liabilities ³	\$	225,000.00
TOTAL LIABILITIES	\$	768,467.61

NET POSITION

\$	1,628,956.54
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1- Restricted cash is from investment income or other cash that is not readily available for cash use

2- Current Liabilities include expected expenses for the next calendar month

3- Long-term liabilities include bonds and other long-term debt