Comparison of Rice vs, Enduris property Insurance

	Rice	Enduris	
Building Coverage	$3,000,000*	$2,000,000	
Building Deductible	$2,500	$5,000	
Building Coinsurance	10%	None	
Personal Property	$400,000	$400,000	
Property Coinsurance	10%	None	
Wind Damage	Included	Included	
Builders Coverage	$500,000	up to $25,000,000	
Flood Damage	$3,000,000	$2,000,000 per occurrence and $50,000,000 aggregate for pool**	
Premium	$5,876	$6,996	Net is $6,429 after $567 reduction on other insurance
Earthquake Coverage	$3,000,000	$2,000,000 per occurrence and $10000,000 aggregate for pool**	
Earthquake Deductible	5%	$5,000	
Earthquake Premium	$5,395	Included	
Total Premium with Earthquake	$11,271	$6,996	Net is $6,429 after $567 reduction on other insurance
With all hazards***	$9,117.53	included	
Total premium with all hazards	$14,993.53	$6,996	Net is $6,429 after $567 reduction on other insurance

* 10% coinsurance works like this: If the medical building is insured for $2,000,000, suffers $1,500,000 of loss a
Coinsurance requirement is $2,700,000 (90% of $3,000,000). If the actual Limit of Insurance on the damaged bu
Step (1): $2,000,000 ÷ $2,700,000 = .741 Step (2): $1,500,000 X .741 = $1,111,500 Step (3): $2,000,000 X 5% = $
The most the insurance would pay is $1,011,500. The remainder of the loss is not covered due to the Coinsuranc
(steps (1) and (2)) and the application of the Deductible (steps (3) and (4)).

** The amount the PHD would receive depeds on how general the damage was. If claims exceed the pool amou

*** Earthquake, tsunami and volcano

Enduris		Enduris	
$2,000,000		$3,000,000	
$1,000		$1,000	
None		None	
$400,000		$400,000	
None		None	
Included		Included	
up to $25,000,000		up to $25,000,000	
$2,000,000 per occurrence and $50,000,000 aggregate for pool**		$2,000,000 per occurrence and $50,000,000 aggregate for pool**	
$7,202	Net is $6,635 after $567 reduction on other insurance	$10,203	Net is $9,636 after $567 reduction on other insurance
$2,000,000 per occurrence and $10,000,000 aggregate for pool**		$3,000,000 per occurrence and $10,000,000 aggregate for pool**	
$1,000		$1,000	
Included		Included	
$7,202	Net is $6,635 after $567 reduction on other insurance	$10,203	Net is $9,636 after $567 reduction on other insurance
included		included	
$7,202	Net is $6,635 after $567 reduction on other insurance	$10,203	Net is $9,636 after $567 reduction on other insurance

nd the value of the building at time of loss is $3,000,000; the minimum Limit of Insurance needed to meet the

unt, the PHD would receive a percent of the pool, with the percentage determined by dividing the PHD's claim by

/ the aggregate claims against the pool and then multiplying the result by the amount of the pool. For i

instance, if the PHD had $1,000,000 in claims from an earthquake and the aggregate claims were $20,0

00,000, the PHD would receive 1/20th of the pool amount, or $500,000.